



USDA TURKEY MARKET NEWS REPORT

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Poultry Programs

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NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Demand was light to moderate. No trading was reported. Offerings short to light. The market tone on parts and meats was steady to fully steady, instances firm. Demand was light to moderate. Offerings were mixed from short to fully adequate. Retail feature activity of ground turkey offers are down 31 percent compared to previous week and the weighted average cost is 19 cents lower.

EXPORT MARKET HIGHLIGHTS

Trading was light to moderate. Demand was light to good, however many export areas are starting to balk at current price levels and have decided to take a wait and see attitude. Offerings mixed from short to fully adequate and held with confidence.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 3, 2007**

CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD VOLUME AVG (000)	WTD VOLUME AVG (000)	DEL. PER		VOLUME (000)	DEL PER
8-16 LB HENS								
EASTERN REGION 3/	75-77	-	-	-	-	-	160	SEP-OCT
CENTRAL REGION 4/	75-77	75.5	75.50	320	80.00	40 JUL	-	-
WESTERN REGION 5/	75-77	-	-	-	-	-	-	-
16-24 LB TOMS								
EASTERN REGION	75-77	-	-	-	-	-	160	SEP-OCT
CENTRAL REGION	75-77	75.5	75.50	160	80.00	40 JUL	-	-
WESTERN REGION	75-77	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 4, 2007**

CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD VOLUME AVG (000)	WTD VOLUME AVG (000)	DEL. PER		VOLUME (000)	DEL PER
8-16 LB HENS								
EASTERN REGION 3/	75-77	-	-	-	-	-	-	-
CENTRAL REGION 4/	75-77	-	-	-	-	-	-	-
WESTERN REGION 5/	75-77	-	-	-	-	-	-	-
16-24 LB TOMS								
EASTERN REGION	75-77	-	-	-	-	-	-	-
CENTRAL REGION	75-77	-	-	-	-	-	-	-
WESTERN REGION	75-77	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 04, 2007	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF APRIL	CURRENT MONTH	LAST MONTH	SAME WEEK YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	76.00**	75.20**	68.92	EASTERN REGION	74.45	71.66	69.75
CENTRAL REGION	75.50	75.20**	70.40**	CENTRAL REGION	74.32	71.75	69.30
WESTERN REGION	76.00**	75.20**	70.50**	WESTERN REGION	74.50	71.77	68.83
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	76.00**	75.20**	69.00	EASTERN REGION	74.45	71.65	69.73
CENTRAL REGION	75.50	74.00	70.50**	CENTRAL REGION	74.13	71.80	69.20
WESTERN REGION	76.00**	75.20**	70.50**	WESTERN REGION	74.50	71.77	68.83

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	110-129
TURKEYS Y TOMS UNDER 22#	110-125
TURKEYS Y TOMS 22-24#	110-125
TURKEYS Y TOMS 24-26#	110-125
TURKEYS Y TOMS 26 LBS & OVER	110-125

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	99-108
FRESH TURKEYS Y TOMS 14-24#	99-108
FROZEN TURKEYS Y HENS 8-16#	74
FROZEN TURKEYS Y TOMS 14-24#	74
FROZEN TURKEYS Y TOMS 24-28#	74-77

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 07-MAY-2007

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 89.75	215,000
16-24 lbs. 90.58	38,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	5,000
Total Volume:	268,000

TURKEYS SLAUGHTERED IIN FEDERALLY INSPECTED PLANTS

W/E 28-Apr-07 (Preliminary)

	-----Young turkeys-----		Old	Total turkeys
	Pct Chg	Avg Live	Banded	Avg
-Thousand Head-	Prev wk	wt	--Thousand head--	Live wt
North East	769	2	23.63	(A) 770 23.63
South Atlantic	728	8	32.73	(A) 729 32.73
North Central	2,041	-2	33.23	(A) 2,042 33.23
South Central	691	-18	18.71	(A) 691 18.71
West	328	12	25.77	(A) 328 25.77
U.S. total	4,557(B)	-2	28.79	3 4,560 28.79
To-date				
2007	74,562(B)		73	74,635
To-date				
2006	73,325(B)		99	73,424

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 12,000; for the current year to date 237,000; for last year to date 420,000.

TURKEY MOVEMENT TRENDS

(in thousand pounds)

Slaughter-certified ready-to-cook turkeys

March	463,767*
April 1 - 28, 2007	409,364*
To date 2007	1,678,319*
To date 2006	1,686,038*

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 28-Apr-2007 (Preliminary)

	Young Hens	Young Toms	Old Breeder	Total Turkeys
	-----Thousands-----			
Head	1,951	2,594	12	3 4,560
Avg Wt	16.55	38.02	24.16	31.03 28.79
Last week	2,039	2,597	12	0 4,648
Same wk yr ago	2,308	2,590	34	8 4,940
Avg Wt	17.39	37.95	22.93	27.02 28.22
To-date/2007	31,637	42,688	237	73 74,635
To-date/2006	31,038	41,867	420	99 73,424

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 03 MAY 2007.

The market tone on fresh tom breast meat was steady, frozen tom breast meat steady to firm, fresh destrapped tenderloins steady to instances fully steady, balance of white meat steady to instances firm. Demand moderate to good. Offerings of fresh tom breast meat mostly adequate, fresh destrapped tenderloins light to adequate, balance of white meat short to light and held with confidence. Trading slow to moderate and centered on fresh tom breast meat. For domestic: breast skin pieces 21, tails 30, fresh wing meat with skin 80, fresh scapula 127, fresh breast trim 121-127 cents delivered. For export: frozen +45 days age frozen -20% mechanically separated turkey 20 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	120.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		T	149.00	8
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	50.00	20
DRUMSTICKS, TOM--FRESH		W	50.00	40
DRUMSTICKS, HEN	45.00		45.00	2
WINGS, FULL-CUT, TOM		W	40.26	46
WINGS, FULL-CUT, HEN		F	40.71	28
WINGS, V-TYPE, TOM		W	51.97	73
WINGS, V-TYPE, HEN		W	66.00	9
NECKS, TOM		W	33.00	80
NECKS, HEN		F	25.00	8
BREASTS, B/S, TOM 3/		M	238.00	40
BREASTS, B/S, TOM--FRESH 3/	230.00-232.00		230.40	200
THIGH MEAT	89.00		89.00	40
THIGH MEAT--FRESH		F	97.00	40
BREAST TRIM MEAT		T	121.00	40
SCAPULA MEAT	119.00		119.00	40
TENDERLOINS		W	186.00	80
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	218.00	10
WING MEAT WITH SKIN		W	80.80	200
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	37.00-38.00		37.74	162
EXPORT TRADING				
DRUMSTICKS, TOMS	51.25		51.25	40
WINGS FULL-CUT - TOMS		F	39.53	300
WINGS, V-TYPE, TOM		F	52.33	312
TAILS		F	25.50	162
MECHANICALLY SEPARATED 4/	23.00		23.00	40
THIGH MEAT - FROZEN		M	88.00	40

CORRECTION ON 05/02/07: No trading should have been reported for "DESTRAPPED TENDERS"

TENDERLOINS Should have read: 186.00 186.00 80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 04 MAY 2007.

The market tone on fresh tom breast meat was mixed ranging from barely steady to fully steady, balance of white meat steady to instances firm. Demand moderate to good with some improved interest noted as buyers start preparing for the upcoming holiday weekend. Offerings of fresh tom breast meat ranged from tight to fully adequate mostly adequate, balance of white meat short to light. The market tone on tom bulk parts was steady to fully steady, except for tom necks which were firm. Demand good on tom necks, balance light to moderate. Offerings short to light and mostly held with confidence. The market tone on thigh meat was steady to instances barely steady with some spot weakness noted on frozen. Demand light to instances moderate. Offerings mixed. Trading was active on fresh tom breast meat, balance slow to moderate. For domestic: frozen young tom thigh meat -6 months age 83, fresh scapula 120, fresh breast trim 121, Grade A non-basted 8-10 lb breasts 130 and 12-16 lb. 190 cents delivered. For export: frozen young hen breast meat 239 and frozen tom breast meat 240 cents shipping point.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	120.00	80	120.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	150.00		150.00	20	149.71	28
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		W	50.00	20	50.00	20
DRUMSTICKS, TOM--FRESH	46.00-49.00		47.60	300	47.88	340
DRUMSTICKS, HEN		R	45.00	2	43.10	42
WINGS, FULL-CUT, TOM	40.00-41.00		40.44	90	40.06	253
WINGS, FULL-CUT, HEN	41.00		41.00	40	41.00	40
WINGS, V-TYPE, TOM	52.00		52.00	30	51.99	143
WINGS, V-TYPE, HEN	65.00-77.00		72.31	175	72.01	184
NECKS, TOM		W	33.00	80	32.14	140
NECKS, HEN	27.00		27.00	40	27.00	40
BREASTS, B/S, TOM 3/		M	238.00	40	238.00	40
BREASTS, B/S, TOM--FRESH 3/	229.50-240.00		232.08	480	231.68	880
THIGH MEAT		R	89.00	40	88.33	120
THIGH MEAT--FRESH		F	97.00	40		
BREAST TRIM MEAT		T	121.00	40	121.00	40
SCAPULA MEAT		R	119.00	40	118.50	80
TENDERLOINS		W	186.00	80	186.00	80
DESTRAPPED TENDERS						
WING MEAT WITH SKIN		W	80.80	200	81.11	285
DESTRAPPED TENDERS--FRESH	218.00		218.00	10	218.00	10
MECHANICALLY SEPARATED 4/	26.00-37.00		29.67	120	29.67	120
MECHANICALLY SEPARATED--FRESH 4/	38.00-39.00		38.33	120	37.92	522
EXPORT TRADING						
DRUMSTICKS, TOMS	50.00-51.00		50.58	344	51.41	632
WINGS FULL-CUT - TOMS	40.00-41.00		40.42	250	40.42	250
WINGS, V-TYPE, TOM	53.00		53.00	208	53.00	208
TAILS	27.00		27.00	104	27.00	104
MECHANICALLY SEPARATED 4/		R	23.00	40	23.00	40
THIGH MEAT - FROZEN		M	88.00	40	88.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.